

Best Practices: ALTA v. Prestige



AMERICAN
LAND TITLE
ASSOCIATION



PRESTIGESM

Establish and Maintain current license(s)

Maintains/reviews ALL required credentials for vendors, including: background checks, Notary Commissions, E & O Insurance & Fidelity Bonds.

Maintain appropriate written procedures for handling funds

Created specific instructions regarding closing funds; requires Consumers sign Fraud Alert notice.

Adopt and maintain a written Privacy and Information security program

Strictly follow Privacy and NPI policies; created our own Privacy Policy.

Adopt standard real estate settlement procedures and policies to ensure compliance

We hand-vet every signing agent via knowledge test and require completion of National Notary Association's National Signing Agent training course.

Maintain appropriate insurance and fidelity coverage

Require notaries carry coverage and we also carry a \$2M policy.

Adopt and maintain written procedures for resolving consumer complaints

We Guarantee our work.

Adopt and maintain a written security plan

WISP plan in place+ created software to keep client's information safe and provide a secure way to exchange documents.

Engage with a signing partner that monitors and complies with ALTA Best Practices

We use platforms approved by each state for RON signings; ensure all signings follow notarial law for the state and that state document laws are followed.